



Tuition Schedule (2019-20)

Cornerstone Academy	Application Fee	Enrollment Fee **	Annual Tuition	12 Monthly Payments	Facilities Fee
Pre-K 3 Day Full Day	\$175*	\$200	\$3,675+	\$306	\$200 (\$17/month)
Pre-K 5 Day Half Day	\$175*	\$200	\$4,000+	\$333	\$200 (\$17/month)
Pre-K 5 Day Full Day	\$175*	\$200	\$4,900+	\$408	\$200 (\$17/month)
Kindergarten	\$175*	\$200	\$600 - \$5,000	\$50 - \$417	\$200 (\$17/month)
Grades 1-5	\$175*	\$200	\$600 - \$6,900	\$50 - \$575	\$200 (\$17/month)
Lakeway Academy					
Grades 6-8	\$175*	\$200	\$750 - \$7,600	\$63 - \$633	\$500 (\$42/month)
Grades 9-12	\$175*	\$200	\$750 - \$8,600	\$63 - \$717	\$500 (\$42/month)

Financial Assistance:

This program has been changed to a Variable Tuition Process. We have a generous tuition endowment that allows most K-12 students to attend for much less than the full tuition rate. An average middle-income family might be awarded financial aid half of the full tuition amount depending on their situation. A family with financial challenges may be awarded much more than that. We want to see children attend LCS regardless of their financial means. All families are encouraged to apply. The financial assistance will be verified through our financial aid program, called FAST, for which a processing fee is required. **This fee (\$45.00) will be paid by the school.** You will use your 2017 income taxes for this information. All families have to re-apply every year for the financial aid assistance. +There is no financial aid available for Pre-K classes.

* Application Fee:

This non-refundable fee is required to start the admissions process and covers review of application, admissions testing and interview. **For the 2019-20 school year, this fee is being waived for all new students!**

** Early Enrollment Discount:

There is a 40% discount off the enrollment fee if you enroll by February 15 for the coming school year. A 20% discount will be applied if enrolled by April 15.

Facilities Fee:

All students are required to pay an annual facilities fee. This fee is an investment in the maintenance of our buildings and grounds. This fee may be paid monthly or in one payment. Students will be given opportunities to offset this fee through a variety of different programs.

Multiple Student Discounts:

If you have multiple students enrolled at LCS and you don't qualify for the financial aid assistance with FAST, you qualify for the multiple student discount. The first child will pay the regular price. The second child will receive 10% off the tuition. The third child and beyond will receive 15% off the tuition price. If after applying to FAST, a family with multiple children would do better to not accept the award and take the standard multi-student discount, this would be acceptable.

Payment Schedule:

Monthly payments will be paid in 12 installments due by the 1st of each month beginning on July 1, 2019 and running through June 1, 2020. There will be a \$25 late fee for any payment received after the 10th of each month as per policy. Dismissal by the school, absence of the student, or withdrawal by the parent of the student shall not diminish the obligation to pay the total and full amount of all tuition and fees due the school for the entire school year as set forth by the board of directors.

Late Payments:

In the event that full payment is not received by the tenth day of the month, and no written arrangements have been made with the school, a \$25 late fee will be assessed to the account. This late fee will be collected first from the next payment received. If no agreement has been reached and no payment received within 30 days, the school administration or board will inform the family (or families) concerned that their student will not be allowed to attend classes.